

Assembly Bill 125

Published

December 7, 1965.

CHAPTER 412

AN ACT to amend 16.76 (2) of the statutes, relating to state purchasing contracts.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

16.76 (2) of the statutes is amended to read:

16.76 (2) The department of administration may enter into continuing agreements and flexible contracts in anticipation of the needs of departments, which provide for deliveries of specified articles at stated

prices, which prices may be lowered through market conditions, but not increased at any time during the life of said continuing agreements or flexible contracts, except as may result from adjustments of the base price in contracts for coal let upon specifications as provided in s. 16.90 (1). No such continuing agreements or flexible contract shall exceed one year's duration, *but may be renewed twice for one year contingent upon appropriation of the necessary funds.*

Approved December 2, 1965.
